

BNC FINANCIAL GROUP, INC. AND ITS SUBSIDIARIES

Financial Highlights

(Unaudited Dollar amounts in thousands, except per share data)

Balance Sheet	Six months ended June 30, 2011								
	The Bank of New Canaan			The Bank of Fairfield			BNC Financial Group, Inc.		
	2011	2010	% change	2011	2010	% change	2011	2010	% change
Total Assets	\$336,041	\$270,048	24.44%	\$103,490	\$82,798	24.99%	\$440,198	\$353,124	24.66%
Gross Portfolio Loans (net of LHFS)	\$233,785	\$205,145	13.96%	\$82,675	\$59,272	39.48%	\$316,460	\$264,417	19.68%
Loans Held for Sale (LHFS)	\$95	\$892	-89.36%	\$0	\$3,734	-100.00%	\$95	\$4,626	-97.95%
Total Gross Loans	\$233,880	\$206,037	13.51%	\$82,675	\$63,006	31.22%	\$316,555	\$269,043	17.66%
Investments	\$68,751	\$33,204	107.06%	7,488	\$12,279	-39.02%	\$76,239	\$45,483	67.62%
Total Earning Assets	\$324,912	\$248,932	30.52%	\$99,974	\$79,277	26.11%	\$424,886	\$328,209	29.46%
Total Deposits	\$278,025	\$213,362	30.31%	\$84,474	\$72,313	16.82%	\$358,407	\$281,633	27.26%
Shareholder's Equity	\$26,335	\$22,492	17.08%	\$10,716	\$9,855	8.74%	\$41,582	\$36,355	14.38%
Per Share Basic (shares outstanding 2,758,200 and 2,450,349 respectively),excluding Preferred stock	N/A	N/A	N/A	N/A	N/A	N/A	\$13.25	\$12.76	3.88%
Per Share Dilutive (shares outstanding 2,817,708 and 2,495,692 respectively), excluding Preferred stock	N/A	N/A	N/A	N/A	N/A	N/A	\$12.97	\$12.46	4.06%
Earnings	Six months ended June 30, 2011								
	The Bank of New Canaan			The Bank of Fairfield			BNC Financial Group, Inc.		
	2011	2010	% change	2011	2010	% change	2011	2010	% change
Pre-Tax Net Income (Loss)	\$1,734	\$1,187	46.05%	(\$72)	(\$405)	82.26%	\$1,191	\$530	124.88%
Income Tax or (Benefit)	\$566	\$395	43.54%	(\$22)	(\$136)	83.95%	\$409	\$184	122.60%
Net Income or (Loss)	\$1,168	\$793	47.30%	(\$50)	(\$269)	81.41%	\$781	\$346	126.09%
Total Interest Income	\$7,344	\$6,487	13.22%	\$2,370	\$1,743	35.95%	\$9,714	\$8,233	17.99%
Net Interest Income	\$6,220	\$5,274	17.94%	\$2,026	\$1,327	52.67%	\$8,255	\$6,615	24.79%
Non Interest Income	\$609	\$375	62.15%	\$187	\$251	-25.31%	\$796	\$626	27.10%
Financial Ratios	Six months ended June 30, 2011								
	The Bank of New Canaan			The Bank of Fairfield			BNC Financial Group, Inc.		
	2011	2010	% change	2011	2010	% change	2011	2010	% change
Earning Assets to Total Assets	96.69%	92.18%	4.89%	96.60%	95.75%	0.89%	96.52%	92.94%	3.85%
Total Gross Loans to Total Deposits	84.12%	96.57%	-12.89%	97.87%	87.13%	12.33%	88.32%	95.53%	-7.54%
Tier 1 Capital to Total Assets	7.98%	8.19%	-2.54%	10.99%	11.81%	-6.96%			
Allowance for Loan Loss as a Percentage of Gross Portfolio Loans	1.85%	1.89%	-1.95%	1.73%	1.89%	-8.69%	1.82%	1.89%	-3.71%
Non Performing Assets as a Percentage of Assets	0.94%	3.36%	-71.95%	0.20%	0.29%	-31.09%	0.77%	2.63%	-70.86%
Net Interest Margin	4.12%	4.22%	-2.41%	4.61%	3.74%	23.22%	4.23%	4.12%	2.70%

This press release may contain certain forward-looking statements about the Company. Forward-looking statements include statements regarding anticipated future events and can be identified by the fact that they do not relate strictly to historical or current facts. They often include words such as "believe", "expect", "anticipate", "estimate" and "intend", or future conditional verbs such as "will", "would", "should", "could" or "may". Forward-looking statements, by their nature, are subject to risks and uncertainties. Certain factors that could cause actual results to differ materially from expected results include increased competitive pressures, changes in the interest rate environment, general economic conditions or conditions within the securities markets, and legislative and regulatory changes that could adversely affect the business in which the Company and its subsidiaries are engaged.