

# BNC FINANCIAL GROUP, INC. AND ITS SUBSIDIARIES

## Financial Highlights

*(Unaudited/Dollar amounts in thousands, except per share data)*

Balance Sheet	The Bank of New Canaan			Six-months ended June 30, The Bank of Fairfield			BNC Financial Group, Inc.		
	2010	2009	% change	2010	2009	% change	2010	2009	% change
	Total Assets	\$270,048	\$242,886	11.18%	\$82,798	\$36,972	123.95%	\$353,124	\$275,180
Gross Portfolio Loans (net of LHFS)	\$205,145	\$184,946	10.92%	\$59,272	\$19,912	197.67%	\$264,417	\$204,859	29.07%
Loans Held for Sale (LHFS)	\$892	\$3,975	-77.55%	\$3,734	\$0	-	\$4,626	\$3,975	16.37%
Total Gross Loans	\$206,037	\$188,922	9.06%	\$63,006	\$19,912	216.42%	\$269,043	\$208,834	28.83%
Investments	\$33,204	\$16,706	98.75%	\$12,279	\$4,205	191.98%	\$45,483	\$25,233	80.25%
Total Earning Assets	\$248,932	\$236,289	5.35%	\$79,277	\$31,855	148.87%	\$328,209	\$265,166	23.77%
Total Deposits	\$213,362	\$189,468	12.61%	\$72,313	\$26,025	177.86%	\$281,633	\$212,059	32.81%
Shareholder's Equity	\$22,492	\$18,997	18.40%	\$9,855	\$10,628	-7.27%	\$36,355	\$35,634	2.02%
Per Share Basic (shares outstanding 2,455,349 and 2,450,349, respectively), excluding Preferred stock	N/A	N/A	N/A	N/A	N/A	N/A	\$12.76	\$12.60	1.27%
Per Share Dilutive (shares outstanding 2,512,681 and 2,495,692, respectively), excluding Preferred stock	N/A	N/A	N/A	N/A	N/A	N/A	\$12.46	\$12.20	2.19%

  

Earnings	The Bank of New Canaan			Six-months ended June 30, The Bank of Fairfield			BNC Financial Group, Inc.		
	2010	2009	% change	2010	2009	% change	2010	2009	% change
	Pre-Tax Net Income (Loss)	\$1,187	\$677	75.40%	(\$405)	(\$1,465)	-72.37%	\$530	(\$1,041)
Income Tax or (Benefit)	\$395	\$268	47.23%	(\$136)	(\$496)	-72.68%	\$184	(\$326)	-
Net Income or (Loss)	\$793	\$409	93.87%	(\$269)	(\$969)	-72.22%	\$346	(\$715)	-
Total Interest Income	\$6,487	\$6,032	7.54%	\$1,743	\$494	252.86%	\$8,233	\$6,513	26.41%
Net Interest Income	\$5,274	\$4,232	24.62%	\$1,327	\$262	406.54%	\$6,615	\$4,532	45.95%
Non Interest Income	\$375	\$365	2.81%	\$251	\$8	3036.82%	\$626	\$372	68.34%
Net Income or (Loss) Per Share Basic (shares outstanding 2,455,349 and 2,450,349, respectively)	N/A	N/A	N/A	N/A	N/A	N/A	\$0.14	(\$0.29)	-
Net Income or (Loss) Per Share Dilutive (shares outstanding 2,512,681 and 2,495,692, respectively)	N/A	N/A	N/A	N/A	N/A	N/A	\$0.14	(\$0.29)	-
Net Income or (Loss) Per Share Basic with TARP dividend	N/A	N/A	N/A	N/A	N/A	N/A	\$0.09	(\$0.31)	-
Net Income or (Loss) Per Share Dilutive with TARP dividend	N/A	N/A	N/A	N/A	N/A	N/A	\$0.09	(\$0.31)	-127.65%

  

Financial Ratios	The Bank of New Canaan			Six-months ended June 30, The Bank of Fairfield			BNC Financial Group, Inc.		
	2010	2009	% change	2010	2009	% change	2010	2009	% change
	Earning Assets to Total Assets	92.18%	97.28%	-5.24%	95.75%	86.16%	11.13%	92.94%	96.36%
Total Gross Loans to Total Deposits	96.57%	99.71%	-3.15%	87.13%	76.51%	13.88%	95.53%	98.47%	-2.99%
Tier 1 Capital to Total Assets	8.19%	7.82%	4.71%	11.81%	28.75%	-58.91%	10.30%	12.95%	-20.50%
Allowance for Loan Loss as a Percentage of Gross Portfolio Loans	1.89%	1.74%	8.29%	1.89%	3.26%	-42.04%	1.89%	1.89%	-
Non Performing Loans as a Percentage of Assets	2.08%	0.48%	334.22%	N/A	N/A	-	1.59%	0.42%	277.53%
Net Interest Margin	4.22%	3.57%	18.23%	3.74%	1.88%	98.80%	4.12%	3.36%	22.49%

-Safe harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this communication regarding BNC Financial Group, Inc., The Bank of New Canaan, or The Bank of Fairfield's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. Such risks and uncertainties could cause actual results to differ from those contained in the forward-looking statements. When we use the words "believes", "expects" "anticipates" or similar expressions we are making forward looking statements. Readers are cautioned not to place undue reliance on any forward-looking statements, which reflect management's analysis of possible future events as of the date this document was written.